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Neuadd y Sir
Y Rhadyr
Brynbuga
NP15 1GA

County Hall
Rhadyr
Usk
NP15 1GA

Tuesday, 2 November 2021

Notice of meeting / Hysbysiad o gyfarfod:

Investment Committee

**Wednesday, 10th November, 2021 at 2.00 pm,
County Hall, Usk - Remote Attendance**

AGENDA

Item No	Item	Pages
1.	Apologies for absence	
2.	Declarations of interest	
3.	To agree to exclude press and public	
4.	INVESTMENT PORTFOLIO REVIEW	1 - 28
5.	DIGITAL INFRASTRUCTURE COMMERCIAL LOAN - PROGRESS UPDATE	29 - 38
6.	Minutes of the previous meeting	39 - 40
7.	Next Meeting - 6th February 2022	

Paul Matthews

Chief Executive / Prif Weithredwr

MONMOUTHSHIRE COUNTY COUNCIL
CYNGOR SIR FYNWY

THE CONSTITUTION OF THE COMMITTEE IS AS FOLLOWS:

County Councillor Dimitri Batrouni, St. Christophers;
County Councillor Robert Greenland, Devauden;
County Councillor Richard John, Mitchel Troy;
County Councillor Sara Jones, Llanover;
County Councillor Phil Murphy, Caerwent;
County Councillor Jo Watkins, Caldicot Castle;
County Councillor Jeremy Becker, St. Mary's;
County Councillor Simon Howarth, Llanelly Hill;

Public Information

Access to paper copies of agendas and reports

A copy of this agenda and relevant reports can be made available to members of the public attending a meeting by requesting a copy from Democratic Services on 01633 644219. Please note that we must receive 24 hours notice prior to the meeting in order to provide you with a hard copy of this agenda.

Welsh Language

The Council welcomes contributions from members of the public through the medium of Welsh or English. We respectfully ask that you provide us with adequate notice to accommodate your needs.

Our purpose

Building Sustainable and Resilient Communities

Objectives we are working towards

- Giving people the best possible start in life
- A thriving and connected county
- Maximise the Potential of the natural and built environment
- Lifelong well-being
- A future focused council

Our Values

Openness. We are open and honest. People have the chance to get involved in decisions that affect them, tell us what matters and do things for themselves/their communities. If we cannot do something to help, we'll say so; if it will take a while to get the answer we'll explain why; if we can't answer immediately we'll try to connect you to the people who can help – building trust and engagement is a key foundation.

Fairness. We provide fair chances, to help people and communities thrive. If something does not seem fair, we will listen and help explain why. We will always try to treat everyone fairly and consistently. We cannot always make everyone happy, but will commit to listening and explaining why we did what we did.

Flexibility. We will continue to change and be flexible to enable delivery of the most effective and efficient services. This means a genuine commitment to working with everyone to embrace new ways of working.

Teamwork. We will work with you and our partners to support and inspire everyone to get involved so we can achieve great things together. We don't see ourselves as the 'fixers' or problem-solvers, but we will make the best of the ideas, assets and resources available to make sure we do the things that most positively impact our people and places.

Nodau a Gwerthoedd Cyngor Sir Fynwy

Cymunedau Cynaliadwy a Chryf

Canlyniadau y gweithiwn i'w cyflawni

Neb yn cael ei adael ar ôl

- Gall pobl hŷn fyw bywyd da
- Pobl â mynediad i dai addas a fforddiadwy
- Pobl â mynediad a symudedd da

Pobl yn hyderus, galluog ac yn cymryd rhan

- Camddefnyddio alcohol a chyffuriau ddim yn effeithio ar fywydau pobl
- Teuluoedd yn cael eu cefnogi
- Pobl yn teimlo'n ddiogel

Ein sir yn ffynnu

- Busnes a menter
- Pobl â mynediad i ddysgu ymarferol a hyblyg
- Pobl yn diogelu ac yn cyfoethogi'r amgylchedd

Ein blaenoriaethau

- Ysgolion
- Diogelu pobl agored i niwed
- Cefnogi busnes a chreu swyddi
- Cynnal gwasanaethau sy'n hygyrch yn lleol

Ein gwerthoedd

- **Bod yn agored:** anelwn fod yn agored ac onest i ddatblygu perthnasoedd ymddiriedus
- **Tegwch:** anelwn ddarparu dewis teg, cyfleoedd a phrofiadau a dod yn sefydliad a adeiladwyd ar barch un at y llall.
- **Hyblygrwydd:** anelwn fod yn hyblyg yn ein syniadau a'n gweithredoedd i ddod yn sefydliad effeithlon ac effeithiol.
- **Gwaith tîm:** anelwn gydweithio i rannu ein llwyddiannau a'n methiannau drwy adeiladu ar ein cryfderau a chefnogi ein gilydd i gyflawni ein nodau.

Agenda Item 4

By virtue of paragraph(s) 14 of Part 1 of Schedule 12A of the Local Government Act 1972.

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MONMOUTHSHIRE COUNTY COUNCIL

Minutes of the meeting of Investment Committee held
at County Hall, Usk - Remote Attendance on Wednesday, 28th July, 2021 at 1.00 pm

PRESENT: County Councillor R.John (Chair),
County Councillors: D. Batrouni, R.J.W. Greenland, P. Murphy,
S. Howarth

Also in attendance County Councillor V. Smith

OFFICERS IN ATTENDANCE:

Peter Davies	Deputy Chief Executive and Chief Officer, Resources
Frances O'Brien	Chief Officer, Enterprise
Deb Hill-Howells	Head of Commercial, Property, Fleet and Facilities
Paul Matthews	Chief Executive
Matt Phillips	Chief Officer People and Governance and Monitoring Officer
Wendy Barnard	Democratic Services Officer
Joanne Chase	Solicitor
Jonathan Davies	Acting Assistant Head of Finance
Nicholas Keyse	Estates Surveyor, Estates
Mike Powell	Rural Programmes Manager

APOLOGIES:

County Councillor J.Watkins

1. Declarations of Interest

No declarations of interest were made.

2. Confirmation of Minutes

The minutes of the previous meeting were confirmed as an accurate record.

3. Exclusion of the Press and Public

The press and public were excluded from the remaining business of the meeting.

4. Asset Performance Update: Castlegate and Newport Leisure Park

An Asset Performance Update for Castlegate and Newport Leisure Park was provided by the Head of Commercial, Property, Fleet & Facilities. Following the update, Committee Members were invited to comment and ask questions.

We noted the report and resolved to approve the recommendations.

5. Performance Update: Broadway - Commercial Loan

MONMOUTHSHIRE COUNTY COUNCIL

Minutes of the meeting of Investment Committee held at County Hall, Usk - Remote Attendance on Wednesday, 28th July, 2021 at 1.00 pm

We were provided with a Performance Update on the Commercial Loan to Broadway by the Rural Programmes Manager and the Deputy Chief Executive and Chief Officer for Resources. Following the update, Members were invited to comment and ask questions.

We noted the report and resolved to approve the recommendations.

The meeting ended at 2.29 pm